

Registered Charity Number: 117249

York Music Hub CIO

Trustees Annual Report and Financial Statements for the year ended 31 March 2021



York Music Hub CIO

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

York Music Hub CIO

Charity Information

Trustees

Mr Patrick Richard Dehany Scott	(Chair until September 2020, Resigned December 2020)
Mr Patrick Kelly	(Resigned October 2021)
Mrs Elizabeth Raper	(Resigned July 2021)
Mrs Rachelle Laisnez	(Resigned October 2021)
Mr David John Hugh Croft	
Mrs Laura Elizabeth Masheder	
Mrs Natasha Theone Morris	(Chair from September 2020 until August 2021)
Mrs Anne Green CBE	(Appointed 21 June 2021, Chair from August 2021)
Mr John Hunt	(Appointed 21 June 2021)
Mr Glyn Jones	(Appointed 21 June 2021)
Mrs Rachel Clark	(Appointed 21 June 2021)

Constitutional form

Charitable Incorporated Organisation (foundation model)

Registered charity number

1172491

Registered office

C/o Garbutt & Elliott LLP
Triune Court
Monks Cross Drive
York
YO32 9GZ

Independent Examiner

Jeff Todd FCA
Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ



York Music Hub CIO

Report of the Trustees for the year ended 31 March 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2019) as detailed in the accounting policies.

Structure, governance and management

The CIO is a registered charity, number 1172491, with the registration dated 7 April 2017.

York Music Hub is a Charitable Incorporated Organisation ("CIO") governed by a constitution registered with the Charity Commission on 7 April 2017.

York Music Hub has adopted the Foundation model of the CIO constitution. Voting members are therefore the charity Trustees only. In accordance with the constitution, Trustees may be appointed for an unlimited period of time and appointments are approved by the incumbent Trustees by way of a majority decision.

The Board of Trustees meets 4 times a year and is responsible for meeting the aims and objectives, ongoing viability, strategic development and legal obligations of the charity. The Board of Trustees holds overall responsibility for the charity's continued success; it is vital that its Trustees have the necessary skills and knowledge to enable them to carry out this function.

The Board of Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reference and administrative details

Reference and administrative details are included within Charity Information, which constitutes part of the Report of the Trustees.

Objectives and activities

The primary objective of the CIO (as defined by its constitution) are:

For the public benefit, to advance the musical education of all children and young people in the city of York and surrounding area, in such ways that the charity Trustees think fit, including by:

- Developing sustainable, high quality, diverse and accessible musical experiences to enable all children and young people in York to have at least some experience of making music, and the opportunity to develop their skills further if they wish to;
- Enhancing the education, life experiences and self-confidence of all children and young people through music within and beyond their school experience;
- Fostering a life-long love of music for all;
- Working with partners in promoting a varied range of music opportunities for children and young people.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2021

Achievements and performance

All of us at York Music Hub were deeply saddened to learn of the death of our former Chair, Patrick Scott, shortly before Easter 2021. An incredible advocate for the arts, Patrick worked tirelessly to improve the lives of children and young people throughout his distinguished career. In retirement, he was instrumental in founding York Music Hub, and improving access to music for all children in York. There is no doubt that his extraordinary legacy will live on through the work of the Hub, which will benefit countless young people in the years to come.

The year to March 2021 has been a challenging one due to the impact of the Covid-19 pandemic. National lockdowns, school closures, and the restrictions on live events have all impacted the Hub's ability to deliver services for children and young people across York. Despite these considerable challenges, the Hub and its partners have continued to provide musical activities, particularly through successfully pivoting to an online model of delivery for many projects and lessons. Some successes of the last year include:

- Online lessons and ensembles continued via the Hub's main delivery partner, York Arts Education, as part of an online York Music Centre
- The Hub established an online Zoom Choir, reaching pupils from over 20 schools, and producing virtual performances
- 'Singing for All' sessions continued via the Hub's YouTube channel, engaging with over 2000 people throughout the year
- Overall engagement with the Whole Class Ensemble Tuition programme has increased, with more children now learning instruments than in the previous year
- The Music4U programme continued, with online activities in Danesgate Community School, Applefields Special School and Music4U holiday courses, all reaching children who face barriers to musical learning
- The Hub's bursary scheme supported 50+ pupils from low income families to access specialist tuition with a Hub Approved Tutor, with many delivering lessons online throughout school closures
- The Merchant Taylors' Award Scheme supported 5 advanced pupils to accelerate their musical progression, with all pupils reporting considerable progress despite the challenging circumstances of the last year. The Hub also secured increased funding for 2 additional awards in future years
- The Hub has continued to support a variety of partners and providers via the Commissioning Fund. This has included online composition classes, online ukulele sessions, online singing sessions, holiday courses, Rockgod Academy courses, and primary to secondary transition support
- The Hub supported schools via regular online network meetings, and lead on the dissemination of up-to-date guidance regarding the safe delivery of music activities across York in all settings
- The Hub provided access to a variety of Continued Professional Development activities for music teachers and tutors
- The Hub supported schools' music curriculum development, providing access to Charanga for schools where a specific need exists or where low engagement has been reported in previous years

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2021

- The Hub re-established its newsletter in November 2020, circulating news from the Hub, schools and partners to a mailing list of 600+ on a monthly basis
- The Hub worked with York Guildhall Orchestra to establish a series of online masterclasses, with internationally renowned performers/teachers delivering lessons to York pupils
- The Hub is actively involved in the Local Cultural Education Partnership (REACH) as a member of the LCEP steering group. The partnership has delivered cultural activities and opportunities for the city's young people, including Bags of Creativity which have been provided to children in receipt of Free School Meals in York schools
- The Hub delivered its first Winter Festival (online) during December 2020. The festival featured 300+ young people across 15 recorded performances, as well as a performance by the Hub's patron Ian Bousfield
- The Hub has engaged with a range of partners to deliver offers to schools, including National Centre for Early Music (Music4U; Gesualdo6; Gabrieli Roar), Royal Opera House (Create & Sing), Orchestra for All (Modulo), Yorkshire Young Musicians, York Minster, University of York (MEG; Outreach), York St. John (Co-Create Festival; RLWC Anthem for York), Chapter House Youth Choir, Brass Bands England, Yorchestra, Yorkshire Performing Arts and York Arts Education

The Hub was not able to deliver some live events, including HubFest, Best of the Bands, and Choral Festival, owing to the ongoing uncertainties of the pandemic and restrictions on live performances. It is hoped that these events can be reinstated in future. The Hub also regularly reviewed its 20/21 budget in light of a lack of income from live events, and some activities had to be postponed/cancelled where these were no longer financially viable within the adjusted budget.

The Hub has responded well to previous feedback from Arts Council England around the need to increase school engagement with core roles, and future reporting is expected to meet the Hub's targets in these areas. We are also happy to report positive feedback from ACE recognising improvements made on several KPIs, 'including the proportion of schools engaged in core roles; proportion of schools supported with Singing Strategies; and delivery of whole class ensemble tuition.' The Hub continues to monitor areas for improvement, and updates progression on a quarterly updated action plan.

The Hub has also fully engaged with a consultancy report (produced by AP Benson, and commissioned by ACE) around its current operating model. Several recommendations have already been implemented, including increasing the Hub's management capacity to full time, and the Board will continue to consider how the Hub can best meet the needs of the City's children and young people.

Plans for the future

Many of the Hub's more ambitious plans for 2020/21 have had to be cancelled due to the pandemic. Due to the uncertainty surrounding the pandemic throughout 20/21, the Hub's initial business plan was replaced by quarterly Business Stabilisation Plans, in order to remain agile and respond to the fluidity of the ongoing public health situation. This has helped the Hub to respond to challenges quickly, and to meet the needs of young people more effectively.

The Hub will continue to employ quarterly Business Stabilisation Plans, including an updated Activity Plan, for future planning purposes. Demand for musical activities throughout the summer term has been high (including a successful new Summer School commissioned by the Hub from York Arts Education). It is anticipated that a return to live events will be possible from September 2021, albeit with some restrictions still in place. The Hub has particularly focused on its Singing Strategy, and projects including the Rugby League World Cup 'Power of Together' (in partnership with York St. John) and the Gabrieli Consort's 'Re-Creation' project at York Minster (in partnership with NCEM) are planned for Autumn 2021.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2021

The pandemic has also had a negative impact on the Hub's ability to raise additional income through fundraising, particularly from live activities/sponsorship/ticket sales. The Hub has set a modest fundraising budget for 21/22, recognising that the charitable giving landscape remains challenging, and that demand for funding from donors is high. The Hub hopes that reinstating flagship events including Hubfest, Choral Festival and Best of Bands in 2022 will help to attract additional funding.

Financial review

The 2019 – 2020 financial year allowed us to generate a strong operating surplus in order to increase the financial resilience of the organisation, unrestricted free reserves at the start of the year were £23,208. In the current environment a result ahead of breakeven was always likely to be a challenge, our events and fundraising activity was significantly curtailed and the fundraising environment became more challenging. We are therefore delighted to report an overall surplus of the year of £3,419 of which £2,145 was unrestricted.

The Hub is primarily funded by the grant from Arts Council England but part of the role of The Hub is to generate additional funds either from voluntary income or from earned income opportunities, During the year we were once again supported by The Merchant Taylors who fund bursary work and by Music 4 U.

As at 31 March 2021 The Hub had unrestricted funds of £25,387 all of which was free reserves.

The Trustees would like to thank all of our supporters, volunteers and staff for all they have done for The Hub in the year under review. This has been a difficult year where we have had to adapt provision rapidly and also respond to changes internally, in light of the environment the financial performance has been strong.

Policy on Reserves

The Hub is still a young organisation with the ambition to continue to grow and develop so that we can continue to meet the needs of our young people, there is a fine balance between the need to build reserves to ensure the financial security of The Hub and the need to meet our charitable objectives as effectively as we are able. 2019 – 2020 gave us a one off opportunity to build our reserves and give The Hub more financial security. Given the current situation we are pleasantly surprised that the 2020 – 2021 result generated a small surplus on unrestricted funds.

The Trustees believe that the current level of reserves is sufficient, care has been taken to avoid long term commitments beyond the end of each year's ACE grant which ensures that committed expenditure remains affordable. The Hub is predominantly a commissioning organisation and has a responsibility to ensure that grant funding is spent on the purposes for which it is intended.

Risk management

The Board has paid particular attention to a range of risks faced by the charity and has implemented measures to reduce or mitigate these risks. The main risks identified by the Board are listed in the Business Plan for 2020/21 and include:

- Schools reluctant to engage with the Hub;
- Failure to attract sponsorship and raise additional funding outside the ACE core grant;
- Insufficient managerial and administrative capacity;
- Reluctance of teachers and tutors to engage with CPD.

A full Programme of Activity is updated and monitored as part of quarterly reporting to ACE, which includes risks identified for each of the Hub's activities as well as any mitigating measures.

York Music Hub CIO

Report of the Trustees for the year ended 31 March 2021

The Hub has also continued to update a quarterly Action Plan to address risks identified in previous ACE feedback, namely school engagement with core roles, and engagement with Schools Music Education Plans. Action Plans are monitored by the board on an ongoing basis, as well as by the Hub's ACE relationship manager.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees approved the Trustees' Report and financial statements on 4 November 2021 and signed on its behalf:



.....
Ann Green CBE
Chair of the Board

York Music Hub CIO

Independent Examiner's report to the Trustees of York Music Hub CIO

I report to the Trustees on my examination of the accounts of York Music Hub CIO for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeff Todd

Jeff Todd FCA

05/11/2021

.....

Outsource

Outsource
The Hiscox Building
Peasholme Green
York
YO1 7PR



York Music Hub CIO

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Grants and donations	3	2,037	241,328	243,888	274,165
Charitable activities	3	608	2,925	3,010	12,589
Fundraising		-	-	-	3,509
Total income		2,645	244,253	246,898	290,263
Expenditure on:					
Charitable activities		500	242,979	243,479	263,686
Total expenditure	4	500	242,979	243,479	263,686
Net income		2,145	1,274	3,419	26,577
Transfers between funds		(66)	66	-	-
Net movement in funds		2,079	1,340	3,419	26,577
Funds brought forward	10,11	23,308	13,768	37,076	10,499
Funds carried forward	10,11	25,387	15,108	40,495	37,076

The statement of financial activities included all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

York Music Hub CIO

Balance Sheet as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		55,978		46,604	
Debtors		1,985		-	
		57,963		46,604	
Creditors: Amounts falling due within one year	9	(17,468)		(9,528)	
Net current assets			40,495		37,076
Net assets			40,495		37,076
Funds of the charity					
General – unrestricted	10,11		25,387		23,308
Restricted funds	10,11		15,108		13,768
			40,495		37,076

The Financial Statements were approved by the Trustees on 4 November 2021 and signed on their behalf by:

Laura Masheder

Laura Masheder
Trustee

The notes on pages 10 to 18 form part of these financial statements.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

York Music Hub CIO was registered as a charitable incorporated organisation on 7 April 2017 and registered with the Charity Commission under charity number 1172491. The charity's principal office address is Triune Court, Monks Cross Drive, York, YO32 9GZ.

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

York Music Hub CIO meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Despite the potential impact of the COVID-19 pandemic on the CIO's ability to run events and raise additional funds in the short term on the basis of the cash reserves and security of funding from Arts Council England, the Trustees are confident that the charity has the ability to meet its liabilities as they fall due. The Trustees therefore believe it is appropriate to prepare the financial statements on a going concern basis.

Income

Income in the Statement of Financial Activities ("SOFA") is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Expenditure

Expenditure is included in the SOFA on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to child victims and families.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

Fund accounting

Funds held by the CIO are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension Costs

The charity operates a defined contribution scheme for the employees of the Charity. Contributions are charged as an expense to the Statement of Financial Activities in the period in which they fall due.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Taxation

The CIO is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

3. Income

For the year to 31 March 2021	Unrestricted £	Restricted £	2021 £
Grants and donations:			
Arts Council England Hub Grant	-	227,828	227,828
Music 4U	-	10,500	10,500
The Company of Merchant Taylors of York	-	3,000	3,000
Donations	1,737	-	1,737
Gift Aid	300	-	300
	2,037	241,328	243,888
Charitable activities:			
Earned income	608	2,925	3,010
	2,645	244,253	246,898

For the year to 31 March 2020	Unrestricted £	Restricted £	2020 £
Grants and donations:			
Arts Council England Hub Grant	-	227,967	227,967
Music 4U	-	10,500	10,500
Two Ridings Community Foundation	-	7,523	7,523
Ed De Nunzio Charitable Trust	-	2,000	2,000
The Company of Merchant Taylors of York	-	3,000	3,000
Donations	16,925	5,000	21,925
Gift Aid	1,250	-	1,250
	18,175	255,990	274,165
Charitable activities:			
Income	610	2,400	3,010
Sponsorship	6,863	-	6,863
Concert income	2,364	-	2,364
Masterclasses	352	-	352
	10,189	2,400	12,589

The Hub benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

4. Expenditure

	Unrestricted £	Restricted £	Total £ 2021	Unrestricted £	Restricted £	Total £ 2020
Lead Partner Commission	-	158,012	158,012	-	158,612	158,612
Commissioning Fund	-	17,985	17,985	-	9,720	9,720
Commissioning Fund Plus	-	-	-	-	9,066	9,066
Bursaries	-	11,420	11,420	-	11,251	11,251
Singing Strategy	-	173	173	-	430	430
Music 4U Projects	-	4,155	4,155	-	13,567	13,567
Music 4U Subscriptions	-	6,000	6,000	-	6,000	6,000
Concerts and Events	-	65	65	-	1,681	1,681
Subscriptions and Consultancy	-	996	996	-	1,193	1,193
Music Library	-	-	-	-	300	300
CPD	-	409	409	-	1,023	1,023
Communications and Promotion Meetings	-	25	25	100	510	610
Staff Costs	-	33,663	33,663	-	28,047	28,047
Accountancy	-	300	300	-	280	280
Insurance	-	1,380	1,380	-	1,371	1,371
Bank Charges	-	69	69	-	60	60
DBS Checks	-	412	412	-	834	834
Office Costs	-	1,348	1,348	-	128	128
Management Support – Events	250	-	250	-	4,000	4,000
Guildhall Partnership	-	500	500	-	1,500	1,500
Venue Hire	-	-	-	1,000	-	1,000
Equipment and Hire Cost	-	-	-	2,454	-	2,454
Website Costs	-	5,636	5,636	-	580	580
Payroll Bureau Costs	-	386	386	-	321	321
Hubfest Event Costs	-	-	-	4,427	5,000	9,427
Staff training	250	-	250	-	-	-
Total Expenditure	500	242,979	243,479	7,981	255,705	263,686

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

5. Net income for the year

This is stated after charging:	2021	2020
	£	£
Independent Examiners' fee	300	280

6. Staff costs

Staff costs comprise:	2021	2020
	£	£
Wages and salaries	32,915	27,145
Employer's pension	748	902
	33,663	28,047

No employees received in excess of £60,000 (2020 – no employee) and no Trustees (2020 – no Trustee) received any remuneration or benefits.

Average number of employees: 2 (2020 – 3).

The Trustees consider the key management personnel of the charity to be the Trustees who are not remunerated.

7. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020 – no Trustees).

8. Debtors

	2021	2020
	£	£
Trade debtors	1,265	-
Prepayments	720	-
	1,985	-

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	17,468	9,528

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

10. Restricted funds

Year ended 31 March 2021	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Arts Council England	7,688	227,828	(226,282)	-	9,234
Music 4U	-	13,425	(9,930)	-	3,495
Two Ridings	5,566	-	(3,187)	-	2,379
Merchant Taylors	514	3,000	(3,580)	66	-
	13,768	244,253	(242,979)	66	15,108
Unrestricted	23,308	2,645	(500)	(66)	25,387
Total funds	37,076	246,898	(243,479)	-	40,495

Year ended 31 March 2020	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Arts Council England	5,111	227,967	(225,390)	-	7,688
Music 4U	4,355	14,900	(20,872)	1,617	-
Hubfest Donations	-	5,000	(5,000)	-	-
Two Ridings	-	7,523	(1,957)	-	5,566
Merchant Taylors	-	3,000	(2,486)	-	514
	9,466	258,390	(255,705)	1,617	13,768
Unrestricted	1,033	31,873	(7,981)	(1,617)	23,308
Total funds	10,499	290,263	(263,686)	-	37,076

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

10. Restricted funds (continued)

Purpose of funds:

Arts council England - for delivery of core and extension roles according to the National Plan for Music Education.

Core Roles:

1. Ensure that every child aged five to 18 has the opportunity to learn a musical instrument (other than voice) through whole-class ensemble teaching Programmes.
2. Provide opportunities to play in ensembles and to perform from an early stage.
3. Ensure that clear progression routes are available and affordable to all young people.
4. Develop a singing strategy to ensure that every pupil is singing regularly and that choirs and other vocal ensembles are available in the area.

Extension Roles:

1. Offer Continuous Professional Development (CPD) to school staff, particularly in supporting schools to deliver music in the curriculum.
2. Provide an instrument loan service, with discounts or free provision for those on low incomes.

Music 4U - is funded by Youth Music and administered by the National Centre for Early Music in partnership with York Music Hub, Hull City Council, and East Riding of Yorkshire Council. There are currently 4 projects as part of the Music4U project in York, and funding must be allocated as part of an agreed work plan.

Hubfest Donations – this relates to specific donations which were pledged to support HubFest which were conditional on obtaining matched funding with the balance to be spent on HubFest.

Two Ridings – funding to support the capacity of the Hub to increase activity to build longer term financial resilience

The Company of Merchant Taylors York – bursary support provided to specific students.

11. Analysis of net assets between funds

Year ended 31 March 2021	Unrestricted funds £	Restricted funds £	Total £
Cash at bank	25,387	30,591	55,978
Net current assets	-	(15,483)	(15,483)
Total net assets	25,387	15,108	40,495

Year ended 31 March 2020	Unrestricted funds £	Restricted funds £	Total £
Cash at bank	23,308	23,296	46,604
Net current assets	-	(9,528)	(9,528)
Total net assets	23,308	13,768	37,076

York Music Hub CIO

Notes to the Financial Statements for the year ended 31 March 2021

12. Related party transactions

There were no related party transactions which require disclosure during this of the previous financial year.










York Music Hub Final Accounts

Final Audit Report

2021-11-05

Created:	2021-11-04
By:	Laura Masheder (lmasheder@garbutt-elliott.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAxMrqZ9016JWb1j3nW_CHvyJYeZ1AQD6g

"York Music Hub Final Accounts" History

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